

Meeting minutes for 2021 Shareholders' Meeting of Horizon Securities Co., Ltd.

Time: 9 a.m. on July 29, 2021(Thursday)

Location: No. 236-1, Sec.4, Xinyi Road, Taipei

Attendance: The total number of shares of shareholders and agents present was 226,777,003 (of which 39,601,000 were electronically present at the voting rights), representing 68.55% of the total number of shares outstanding by the Company.

Attending Directors: Director Jamie Lin, Director Chia-Hung Lee (Live Attendance), Director Jyun-De Li (Live Attendance), Independent Director Chen-Chi Hsiao (Live Attendance), Independent Director Yuh-Hen Chen (Live Attendance), Independent Director Che-Ying Liao (Live Attendance)

Present: Lawyer Wen-Tsing Hsieh, CPA James Huang, Vice General Manager of Finance Chilli Hsieh

Chairman: Ke-Chyn Jiang

Record: Tammy Lin

I. Call the meeting to order: The total number of shares represented by shareholders and shareholders' agents exceeds the legal number of shares and the Chairman announces the commencement of the meeting.

II. Opening Remark by Chairman:(omitted)

III. Reports:

1. Company's 2020 business report. (details in Appendix I)
2. Review of 2020 financial statements by the Audit Committee. (details in Appendix II)
3. Distribution of 2020 remuneration to employees and directors. (omitted)
4. Distribution of cash dividends from the Company's earnings for 2020. (omitted)
5. Redemption of the Company's treasury stocks. (details in Appendix III)

IV. Proposals

Case I: The Company's 2020 business report and financial statements. (proposed by Board of Directors)

Description:

1. The Company's 2020 financial statements have been verified by CPA James Huang and CPA Bob Chang from EY Accountant Firm, and

approved by the Board of Directors on March 11, 2021, and checked by the Audit Committees.

2. Business reports, accountant check reports, and financial statements, please refer to Appendix I and Appendix IV.
3. Please affirm.

Resolution: The voting results are as follow:

After deducting the voting rights of 12,800,000 according to Company Law 178 (interest avoidance) and 197-1 (the board of directors and supervisors with pledged stocks shall not exercise the right to vote), the total number of voting rights of shareholders present at the time of the voting: 213,977,003 rights (including electronic voting:39,601,000 rights).

The result of the vote	% of voting rights of shareholders present
In favor: 202,804,200 rights (Includes electronic voting: 28,428,197 rights)	94. 77%
Oppose: 20,141 rights (Includes electronic voting: 20,141 rights)	0%
Invalid: 0 right	0%
Abstaining/non-voting:11,152,662 rights (Includes electronic voting: 11,152,662 rights)	5. 21%

The case was voted on as originally.

Case II: The Company's 2020 earnings allocation. (proposed by Board of Directors)

Description:

1. The Company's 2020 surplus distribution table was approved by the Board of Directors on 11 March 2021, and checked by the Audit Committee. Please refer to Appendix V.
2. Please affirm.

Resolution: The voting results are as follows:

After deducting the voting rights of 12,800,000 according to Company Law 178 (interest avoidance) and 197-1 (the board of directors and supervisors with pledged stocks shall not exercise the right to vote), the total number of voting rights of shareholders present at the time of the voting: 213,977,003 rights (including electronic voting:39,601,000 rights).

The result of the vote	% of voting rights of shareholders present
In favor: 203,159,195 rights (Includes electronic voting: 28,783,192 rights)	94.94%
Oppose: 20,144 rights (Includes electronic voting: 20,144 rights)	0%
Invalid: 0 right	0%
Abstaining/non-voting:10,797,664 rights (Includes electronic voting: 10,797,664 rights)	5.04%

The case was voted on as originally.

V. Discussions:

Case I: Amendment to the Rules of Procedure for the Shareholders' Meetings of

the Company. (proposed by the Board of Directors)

Description:

1. According to official document No.11000519042 dated February 9, 2021, from TPEX.
2. For the comparison of amendments, please refer to Appendix VI.

In response to the postponer of the outbreak of severe special pneumonia, the date of amendments of the Ruld of Shareholders' Meeting has been revised on the actual holding date of shareholders' meeting on July 29, 2021.

Resolution: The voting results are as follows:

After deducting the voting rights of 12,800,000 according to Company Law 178 (interest avoidance) and 197-1 (the board of directors and supervisors with pledged stocks shall not exercise the right to vote), the total number of voting rights of shareholders present at the time of the voting: 213,977,003 rights (including electronic voting:39,601,000 rights).

The result of the vote	% of voting rights of shareholders present
In favor: 203,157,237 rights (Includes electronic voting:28,781,234 rights).	94.94%
Oppose: 20,280 rights (E-voting included: 20,280 rights).	0%
Invalid weight: 0 right	0%
Abstaining/non-voting:10,799,486 rights (Includes electronic voting:10,799,486 rights).	5.04%

The case was voted on as originally.

VI. Extemporany Motions: None.

VII. Adjournment: 9:20 a.m. on the same day.

Chairman: Ke-Chyn Jiang

Record: Tammy Lin